






Risk	Focus of the Risk	Target Risk Score	Current Risk Score	Current Status	Responsible Party	Comments
G.1	WPP fails to comply with relevant regulation and LGPS guidance.	10	10		OWG (RR Sub-Group)	<ul style="list-style-type: none"> <li>No significant updates</li> </ul>
G.2	The WPP becomes overly dependent on a single or limited decisions maker or decision-making body.	3	3		OWG (RR Sub-Group)	<ul style="list-style-type: none"> <li>The target score has now been reduced to 3, due to the effectiveness of current controls.</li> </ul>
G.3	The WPP fails to adhere to its pre-agreed budget.	4	4		HA/OWG	<ul style="list-style-type: none"> <li>The controls put in place in 2022 have proven to be sufficient and therefore the current probability score has been reduced to 1. This is now in line with the target score</li> </ul>
G.4	The WPP fails to maintain suitable records, documentation is not filed in a suitable manner and personal data is not stored securely.	8	8		HA	<ul style="list-style-type: none"> <li>No significant updates</li> </ul>
G.5	The WPP fails to provide suitable and accurate accounts by the statutory deadline.	4	4		HA	<ul style="list-style-type: none"> <li>No significant updates</li> </ul>

G.6	The WPP does not manage conflicts of interests.	3	3		HA/OWG	<ul style="list-style-type: none"> <li>No significant updates</li> </ul>
G.7	The WPP is unable to operate efficiently or carry out its duties due to uncontrollable events	8	8		HA	<ul style="list-style-type: none"> <li>The Host Authority and WPP's key suppliers have business continuity/ disaster recovery plans in place</li> </ul>

The following risks are usually reviewed in Q2 but they have been included as part of this review, due to key updates.

G.12	The WPP's Operator fails to deliver on its contractual obligations or stops providing Operator services due to exiting the market or regulatory restrictions.	10	10		OWG	<ul style="list-style-type: none"> <li>The OWG has continued to receive regular updates on the progress of the Link Group sale.</li> <li>On 9 October 2023, the sale to Waystone Management (UK) limited was completed.</li> <li>Waystone are now the Operator of the WPP ACS until the end of the current contract (December 2024).</li> <li>The current risk rating has been reduced to 10, in line with the target score, due to the satisfactory conclusion of the Link sale to Waystone.</li> </ul>
G.15	The WPP is not prepared for the outcomes of any consultation or regulatory change	5	10		HA	<ul style="list-style-type: none"> <li>WPP responded to the Government consultation on the future of LGPS Investments on 2 November 2023</li> <li>The Governments response to this consultation was published on 23 November and gave a strong indication of the direction of travel.</li> <li>It is expected that the Government will issue the regulations at some point in 2024, but the exact date is unknown.</li> <li>The risk rating will be monitored and discussed on a regular basis.</li> </ul>